



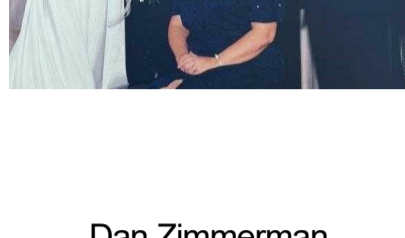
## Volume 2, Edition 4

### Retirement: The Golden Years

Retirement is an important chapter in life. It is the transition from full-time work to a more leisurely lifestyle. When reaching the "Golden Years," it will be a personalized experience based on a lifetime of planning. From traveling to starting new hobbies, or even continuing to work part-time, everyone's retirement experience is unique.

In this edition of the newsletter, our advisors share the story of their parents' retirement.

### Retirement Stories from our Advisors' Parents



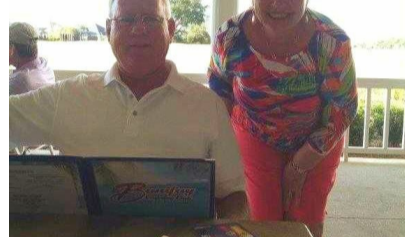
Dan Zimmerman

Many years ago, my father was offered an incentive package to retire from Boeing, and took advantage of an opportunity he couldn't pass up. The package included a rollover, a pension, and medical for both him and my mother. As his schedule downshifted, she continued to work for a short time further, but as the days passed her commute became unbearable. She also decided to join him in retirement at the age of 54. They did the math and by then, their house was fully paid off and there were no more tuition bills, which gave them more time to spend together with their grandchildren. For the next several years, they took multiple road trips to explore the country, enjoying each other's company. These days, my mother still keeps busy "working" on her arts and crafts and donating her time and energy to various charities, only without making any wages.



Peter Sciortino

My parents emigrated to the US in the early 1960s from Italy. The concept of an American retirement was not even in their vocabulary, but then again, most English words were not! The goals were simple: start a family, and provide opportunities for a better life. They both worked hard toward the American dream. After several years of working multiple jobs in NYC, they were presented with an opportunity to own their own pizza shop, so they took advantage of it. As the years passed, the business did well enough to allow them to purchase the building where the pizza shop was located. The journey was not easy by any stretch, but with their perseverance the business was successful. Even at this point in their lives, retirement as we now understand it was still foreign to them. My father's goal was to retire at age 62 and enjoy life. The rental income, Social Security Benefits, and proceeds from the sale of their business would be their nest egg. Unfortunately, it was not to be. He did retire at age 62, however, he passed away a month later. The assets he left behind have provided for my mother, who is now 87 and living comfortably. Not the traditional American retirement plan we think of today, but it worked.



Robert Streit

After a long career working in the banking industry, Dad retired with a package that included health care for both himself and Mom, which enabled him to enjoy his retirement years. Along with a pension, social security, and various investments, Dad now enjoys his time golfing, heading south to Florida when it gets cold up north, and spending time with his family. Mom also joined my Dad in retirement after having several careers, including raising children, selling real estate, and other part-time jobs throughout her working years. They now enjoy spending their retirement years together and watching their grandchildren grow up.



Wesley Frazier

The day was November 8, 1976: the start of my father's illustrious public teaching career. He amassed many accolades and accomplishments, none more notable than staying at the same elementary school for 36 years! My father's income was modest during those first 15 years, which caused him to pick up second jobs as a result. In 1984, he started his own landscaping business, Neshaminy Valley Lawn Service. I was only three, but I still have the company t-shirt to prove it! It wasn't until the late 1990s that my father started his investment journey when he established his first retirement account. Lucky for him, he had the benefit of a pension when he decided to call it a career at the age of 57. My father's biggest financial concern was paying for healthcare and counting down the days until Social Security kicked in. By 2015, he was living it up and traveling the world with my sister, visiting national parks, and taking in the wildlife of Africa on safaris. But just like Frank Sinatra, regrets he has a few. As I can hear his voice just now as I type this, "Why didn't I open a Roth account?" It still pains him every time he takes a lump sum from his IRA to pay a medical expense or make home improvements. I believe the reason is financial literacy. It's just too bad it was not taught in the schools while my father was a teacher. So take my father's advice and give yourself options when you get to the distribution phase of life.

### Medicare and Social Security Planning



**"Don't act your age in retirement. Act like the inner young person you always have been"**

**- J.A. West**

Among the many factors to consider when planning for retirement is the impact of Social Security and Medicare. Both are intertwined, as enrollment into Medicare plans is done through the Social Security Administration. There are several differences between these retirement plan components and both provide several benefits that can help you achieve your retirement goals.

### What are Social Security and Medicare?

Social Security is a plan designed to provide income for life during retirement. You enroll in this plan through the Social Security Administration and receive benefits depending on your age and income history.

Medicare is federal health insurance, which provides coverage for medical needs that may arise at age 65 and older. Coverage can include hospitalization, medical services, outpatient care, and medical supplies. You can also purchase a Medicare supplemental plan to help pay the costs not covered by original Medicare.

[Watch this video to learn more about Social Security](#)

### The 4% Rule

You should be familiar with the 4% Rule that can be used as a safe guideline for withdrawals. The 4% Rule states that upon retirement you can withdraw up to 4% the first year and adjust for inflation in subsequent years. This is a number that is used as a yardstick, and each person's withdrawals should be in line with their retirement plan goals. While Social Security will provide supplementary benefits, this withdrawal guideline will help maintain lasting savings.

This information is not intended to be a substitute for specific individualized retirement planning advice. We suggest that you discuss any specific tax issues with a qualified professional.

### 2nd Annual Thanksgiving Food Drive



This time of year is known for gratitude and giving back to those who are in need. Integrity Wealth Management wants to pay it forward to our community, which is why we will be hosting our second annual food drive this fall.

Starting on October 11th, you can drop off your donation items at either of our two drop-off locations. Our 1st drop-off bin will be located at our Moorestown office, on the 1st floor of our building before the stairs to our office. The 2nd drop-off bin will be located at Maniaci, Ciccocta, & Schweizer office on Frankford Avenue.

All proceeds will go to the South Jersey Food Bank, which you can read more about in the link provided below. Thank you to Maniaci, Ciccocta, & Schweizer for partnering with us for this drive, and we look forward to another successful donation drive this year!

[Directions to our Moorestown Office](#)

[Directions to Maniaci, Ciccocta, & Schweizer Office on Frankford Ave](#)

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[info@integritywealthgmt.com](mailto:info@integritywealthgmt.com)

(215) 864-3598

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